



CIN: L15311DL1993PLC052624

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2019**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30 th June, 2019	31 st March, 2019	30 th June, 2018	31 st March, 2019
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited
I	Revenue from operations	12772	13175	9869	48362
II	Other Income	91	180	64	510
III	Total Income (I+II)	12863	13355	9933	48872
IV	Expenses				
	a) Cost of materials consumed	7432	7742	5752	28383
	b) Changes in inventories of finished goods	82	(14)	57	10
	c) Employee benefits expense	1295	1217	1054	4597
	d) Finance costs	238	235	257	1063
	e) Depreciation and amortisation expense	275	267	254	1050
	f) Other expenses	2359	2390	1801	8880
	Total expenses	11681	11837	9175	43983
V	Profit before tax exceptional item and tax (III- IV)	1182	1518	758	4889
VI	Exceptional item	-	-	-	152
VII	Profit before tax (V-VI)	1182	1518	758	4737
VIII	Tax expense:				
	a) Current tax	260	313	158	1020
	b) Deferred tax	159	208	99	441
	Total tax expense	419	521	257	1461
IX	Net Profit for the period / year (VII -VIII)	763	997	501	3276
X	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	(2)	5	(14)	(9)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1	(2)	5	3
XI	Total comprehensive income (after tax)	762	1000	492	3270
XII	Paid-up equity share capital (Face value - Rs. 2/- each)	1002	1002	1002	1002
XIII	Other equity	-	-	-	11923
XIV	Earnings per equity Share (of Rs. 2/- each)				
	a) Basic EPS	1.52	1.99	1.00	6.54
	b) Diluted EPS	1.52	1.99	1.00	6.52

Notes:

- The above unaudited financial results for the quarter ended 30th June, 2019 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 17th July, 2019. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- Effective 1st April, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on 1st April, 2019 (i.e. on the date of transition), using modified retrospective approach and has taken the cumulative adjustment to retained earnings on the date of initial application. Accordingly, comparatives for the year ended 31st March, 2019 have not been restated. On transition, an aggregated amount of Rs 2147 lakhs related to land prepayment reflected in Other assets current and Other assets non current and leases that were classified as finance leases in Property plant and equipment applying Ind AS 17, has been reclassified to Right-of-use assets (ROU). Further, an amount of Rs 56 lakhs has been reclassified from Other current financial liabilities to lease liability current and an amount of Rs 2 lakhs has been reclassified from Borrowing non current to lease liability non current. The cumulative effect of applying the standard on retained earnings as of 1st April, 2019 is Rs Nil. The effect of this adoption is insignificant on the profit for the current period and earnings per share.
- Based on the guiding principles in Ind AS 108 on 'Operating Segments' the Company's business activity falls within a single operating segment, namely Snack Foods.
- The figures for the preceding quarter ended 31st March, 2019, as reported in these financial results, are the balancing figures between audited results in respect of the full financial year ended 31st March, 2019 and published year to date unaudited figures up to the third quarter of that financial year.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

FOR AND ON BEHALF OF THE BOARD

Place: New Delhi
Dated: 17th July, 2019

MOHIT JAIN
MANAGING DIRECTOR