



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232

29th July, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <u>Mumbai – 400 001</u>	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), <u>Mumbai – 400 051</u>
Scrip Code: 519588	Symbol: DFMFOODS

Dear Sir/Madam,

Sub: **Outcome of Board Meeting held on 29th July, 2022**

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors in their Meeting held today i.e. 29th July, 2022 which commenced at 2.30 P.M. (IST) and concluded at 4.30 P.M. (IST) have inter alia, considered and approved the following:

1. Unaudited Financial Results for the quarter ended 30th June, 2022; and
2. Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2022.

In this connection, we enclose herewith the following:

1. Unaudited Financial Results for the quarter ended 30th June, 2022; and
2. Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2022.

You are requested to kindly take the above information on your record.

Thanking you.

Yours faithfully,
For DFM Foods Limited

(R. S. Tomer)
Company Secretary



Encl: As above



CIN: L15311DL1993PLC052624

Registered Office: 149, 1st Floor, Kilokari, Ring Road, Ashram, New Delhi-110014
 Corporate Office: 1401-1411, 14th Floor, Logix City Centre, Sector-32, Noida,-201301, Uttar Pradesh
 Tel.: 0120-6013232 Email: dfm@dfmfoods.com Website: www.dfmfoods.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
 QUARTER ENDED 30TH JUNE, 2022**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30 th June, 2022	31 st March, 2022	30 th June, 2021	31 st March, 2022
		Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	14,590	14,155	11,045	55,445
II	Other Income	99	136	316	766
III	Total Income (I+II)	14,689	14,291	11,361	56,211
IV	Expenses				
	a) Cost of materials consumed	9,658	8,885	6,984	35,421
	b) Changes in inventories of finished goods	(68)	45	(128)	(531)
	c) Employee benefits expense	1,840	1,592	1,342	6,020
	d) Finance costs	230	208	271	889
	e) Depreciation and amortisation expense	353	339	388	1,439
	f) Other expenses				
	(i) Selling & Marketing expenses	1,864	2,352	763	6,448
	(ii) Others	2,733	2,841	1,963	9,796
	Total expenses	16,610	16,262	11,583	59,482
V	Profit/(loss) before tax (III - IV)	(1,921)	(1,971)	(222)	(3,271)
VI	Tax expense:				
	a) Current tax	-	6	-	6
	b) Deferred tax	(480)	(494)	(49)	(801)
	Total tax expense	(480)	(488)	(49)	(795)
VII	Net Profit/(loss) for the period / year (V -VI)	(1,441)	(1,483)	(173)	(2,476)
VIII	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	9	(3)	14	38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	1	(3)	(9)
IX	Total comprehensive income (after tax)	(1,434)	(1,485)	(162)	(2,447)
X	Paid-up equity share capital (Face value - Rs. 2/- each)	1,005	1,005	1,005	1,005
XI	Other equity	-	-	-	14,269
XII	Earnings per equity Share (of Rs. 2/- each) (not annualized)				
	a) Basic EPS	(2.87)	(2.85)	(0.34)	(4.93)
	b) Diluted EPS	(2.87)	(2.85)	(0.34)	(4.93)

Notes:

- The above unaudited financial results for the quarter ended 30th June, 2022 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29th July, 2022. The Statutory Auditors of the Company have carried out a limited review of the above financial results and they have issued an unmodified report.
- These financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The Company has net deferred tax liability amounting to Rs 172 lakhs as at June 30, 2022 which is after set-off of deferred tax asset recognised on brought forward and current period unabsorbed loss and depreciation amounting to Rs 1350 lakhs as at June 30, 2022 consistent with applicable accounting standard.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Based on the guiding principles in Ind AS 108 on 'Operating Segments' the Company's business activity falls within a single operating segment, namely Snack Foods. Accordingly there are no reportable segments.
- The figures for the preceding quarter ended 31st March, 2022, as reported in these financial results, are the balancing figures between audited results in respect of the full financial year ended 31st March, 2022 and published year to date unaudited figures up to the third quarter of that financial year.

FOR AND ON BEHALF OF THE BOARD


LAGAN SHASTRI
 MANAGING DIRECTOR AND CEO

Place Noida
 Dated 29th July, 2022



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
DFM FOODS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DFM FOODS LIMITED** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS

Chartered Accountants
(Firm's Registration No. 015125N)


Rajesh Kumar Agarwal
(Partner)

(Membership No. 105546)
(UDIN:22105546ANVOOL7808)

Place: Gurugram
Date: July 29, 2022

CS