

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2017**

(₹ in lakhs)

Quarter ended (Unaudited)			Particulars	Nine months ended (Unaudited)		Year ended 31 <sup>st</sup> March, 2017 (Unaudited)
31 <sup>st</sup> Dec., 2017	30 <sup>th</sup> Sep., 2017	31 <sup>st</sup> Dec., 2016		31 <sup>st</sup> Dec., 2017	31 <sup>st</sup> Dec., 2016	
12367	10679	8680	I. Revenue from operations	32449	24976	34208
18	90	(22)	II. Other Income	162	228	316
<b>12385</b>	<b>10769</b>	<b>8658</b>	<b>III. Total income (I+II)</b>	<b>32611</b>	<b>25204</b>	<b>34524</b>
			<b>IV. Expenses</b>			
7467	6234	5175	a) Cost of materials consumed	19621	15092	20880
(91)	168	18	b) Changes in inventories of finished goods	(20)	134	(48)
1132	1016	913	c) Employee benefits expense	3117	2582	3474
209	209	123	d) Finance Costs	622	388	510
253	250	184	e) Depreciation and amortisation expense	754	542	737
2132	1887	1554	f) Other expenses	5839	4568	6461
<b>11102</b>	<b>9764</b>	<b>7967</b>	<b>Total expenses</b>	<b>29933</b>	<b>23306</b>	<b>32014</b>
<b>1283</b>	<b>1005</b>	<b>691</b>	<b>V. Profit before tax [III-IV]</b>	<b>2678</b>	<b>1898</b>	<b>2510</b>
			<b>VI. Tax Expense</b>			
299	218	180	a) Current tax	604	340	455
144	132	(10)	b) Deferred tax	316	152	209
<b>443</b>	<b>350</b>	<b>170</b>	<b>Total tax expense</b>	<b>920</b>	<b>492</b>	<b>664</b>
<b>840</b>	<b>655</b>	<b>521</b>	<b>VII. Net Profit for the period (V-VI)</b>	<b>1758</b>	<b>1406</b>	<b>1846</b>
			<b>VIII. Other Comprehensive Income</b>			
(8)	(7)	(7)	(i) Items that will not be reclassified to profit or loss	(23)	(22)	(30)
3	2	2	(ii) Income tax relating to items that will not be reclassified to profit or loss	8	7	10
<b>835</b>	<b>650</b>	<b>516</b>	<b>IX. Total Comprehensive Income (after tax)</b>	<b>1743</b>	<b>1391</b>	<b>1826</b>
<b>1001</b>	<b>1000</b>	<b>1000</b>	X. Paid-up equity share capital (Face value - ₹10/- each)	<b>1001</b>	<b>1000</b>	<b>1000</b>
-	-	-	XI. Reserve excluding revaluation reserves	-	-	7459
			XII. Earnings per equity share (of ₹10/- each)			
8.39	6.55	5.21	a) Basic EPS	17.57	14.06	18.46
8.34	6.51	5.19	b) Diluted EPS	17.48	13.97	18.34

**Notes:**

- The above Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2017 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 2<sup>nd</sup> February, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- During the current quarter, 10,000 equity shares of ₹10/- each were allotted under the 'DFM Foods Employee Stock Option Plan 2014'. Consequently the issued and paid-up share capital of the Company as on 31<sup>st</sup> December, 2017 increased to 10011676 shares.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1<sup>st</sup> April, 2017 with a transition date of 1<sup>st</sup> April, 2016. The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- Reconciliation of net profit between financial results as per Ind AS and as previously reported under 'Previous GAAP' for quarter / nine months / year as under:

(₹ in lakhs)

Particulars	Quarter ended	Nine months ended	Year ended
	31 <sup>st</sup> Dec., 2016	31 <sup>st</sup> Dec., 2016	31 <sup>st</sup> March, 2017
<b>Net profit reported under Previous GAAP</b>	<b>504</b>	<b>1221</b>	<b>1587</b>
<b>Add / (Less) :</b>			
Employee Stock Option (ESOP) expense recognised using fair value method	(3)	(7)	(9)
Derivative contracts measured at fair value through profit and loss	(68)	(68)	(39)
Depreciation on fixed assets acquired through Export Promotion Credit Scheme	(2)	(6)	(8)
Investments measured at fair value through profit and loss	95	347	436
Processing fees on loans accounted using effective interest rate	(1)	(4)	(13)
Actuarial loss on employee benefit obligations reclassified to Other Comprehensive Income	7	22	30
Others	(1)	(1)	(1)
Deferred tax adjustments on above	(10)	(98)	(137)
<b>Net profit under Ind AS</b>	<b>521</b>	<b>1406</b>	<b>1846</b>
Other Comprehensive Income (net of tax)	(5)	(15)	(20)
<b>Total Comprehensive Income (after tax)</b>	<b>516</b>	<b>1391</b>	<b>1826</b>

- Based on the guiding principles given in Ind AS 108 on "Operating Segments" the Company's business activity falls within a single operating segment, namely Snack Foods.
- Figures for the previous year/period have been regrouped, wherever necessary, to correspond with the figures of the current year / period.

FOR AND ON BEHALF OF THE BOARD

MOHIT JAIN  
MANAGING DIRECTOR

Place: New Delhi

Dated: 2<sup>nd</sup> February, 2018

