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 CIN: L15311DL1993PLC052624

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(₹ in lakhs)

4. Statement of Assets and Liabilities/Balance Sheet

(₹ in lakhs)

Quarter ended (Unaudited)			Particulars	Half Year ended (Unaudited)		Year ended 31 st March, 2017 (Unaudited)
30 th Sep., 2017	30 th Jun., 2017	30 th Sep., 2016		30 th Sep., 2017	30 th Sep., 2016	
10679	9403	8855	I. Revenue from operations	20082	16296	34208
90	54	150	II. Other Income	144	250	316
10769	9457	9005	III. Total income (I+II)	20226	16546	34524
6234	5920	5522	IV. Expenses	12154	9917	20880
168	(97)	(14)	a) Cost of materials consumed	71	116	(48)
1016	969	866	b) Changes in inventories of finished goods	1985	1669	3474
209	204	124	c) Employee benefits expense	413	265	510
250	251	184	d) Finance Costs	501	358	737
1887	1820	1612	e) Depreciation and amortisation expense	3707	3014	6461
9764	9067	8294	f) Other expenses	18831	15339	32014
1005	390	711	Total expenses	1395	1207	2510
218	87	43	V. Profit before tax [III-IV]	305	160	455
132	40	108	VI. Tax Expense	172	162	209
350	127	151	a) Current tax	477	322	664
655	263	560	b) Deferred tax	918	885	1846
(7)	(8)	(7)	VII. Net Profit for the period (V-VI)	15	(15)	(30)
2	3	2	VIII. Other Comprehensive Income	5	5	10
650	258	555	(i) Items that will not be reclassified to profit or loss	908	875	1826
1000	1000	1000	(ii) Income tax relating to items that will not be reclassified to profit or loss	1000	1000	1000
-	-	-	IX. Total Comprehensive Income (after tax)	-	-	7459
6.55	2.63	5.60	X. Paid-up equity share capital (Face value - ₹10/- each)	9.18	8.85	18.46
6.51	2.61	5.56	XI. Reserve excluding Revaluation Reserves	9.12	8.78	18.34
			XII. Earnings Per Equity Share (of ₹10/-each)			
			a) Basic EPS			
			b) Diluted EPS			

- Notes:
- The above Unaudited Financial Results for the quarter and half year ended 30th September, 2017 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 9th November, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
 - The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017 with a transition date of 1st April, 2016. The financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
 - Reconciliation of net profit between financial results as per Ind AS and as previously reported under 'Previous GAAP' for quarter / half year / year as under:

Particulars	Quarter ended 30 th Sept., 2016	Half Year ended 30 th Sept., 2016	Year ended 31 st March, 2017
Net profit reported under Previous GAAP	459	717	1587
Add / (Less) :			
Employee Stock Option (ESOP) expense recognised using fair value method	(2)	(4)	(9)
Derivative contracts measured at fair value through profit and loss	(2)	-	(39)
Depreciation on fixed assets acquired through Export Promotion Credit Scheme	(2)	(4)	(8)
Investments measured at fair value through profit and loss	154	252	436
Processing fees on loans accounted using effective interest rate	(1)	(3)	(13)
Actuarial loss on employee benefit obligations reclassified to other Comprehensive Income	7	15	30
Others	-	-	(1)
Deferred tax adjustments on above	(53)	(88)	(137)
Net profit under Ind AS	560	885	1846
Other Comprehensive Income (net of tax)	(5)	(10)	(20)
Total Comprehensive Income (after tax)	555	875	1826

Particulars	As at 30 th Sep., 2017 (Unaudited)	As at 31 st Mar., 2017 (Unaudited)
A. ASSETS		
1. Non-current assets		
(a) Property, Plant & Equipment	15739	15846
(b) Capital work in progress	129	44
(c) Other Intangible assets	5	7
(d) Intangible assets under development	5	-
(e) Financial assets		
(i) Others	1042	941
(f) Assets for current tax (Net)	-	39
(g) Other non-current assets	2094	1967
Total non-current assets	19014	18844
2. Current Assets		
(a) Inventories	1884	1913
(b) Financial Assets		
(i) Investments	5046	4853
(ii) Trade receivables	4	2
(iii) Cash and cash equivalents	159	128
(iv) Bank balances other than (iii) above	56	48
(v) Others	21	21
(c) Other current assets	139	116
Total current assets	7309	7081
Total Assets	26323	25925
B. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1000	1000
(b) Other Equity	7811	7459
Total Equity	8811	8459
Liabilities		
1. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7822	7380
(b) Provisions	245	208
(c) Deferred tax liabilities (Net)	1345	1178
(d) Other non-current liabilities	243	252
Total non-current liabilities	9655	9018
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	812	1039
(ii) Trade payables	4547	4086
(iii) Other financial liabilities	1993	2727
(b) Provisions	23	19
(c) Current tax liabilities (Net)	43	-
(d) Other current liabilities	439	577
Total current liabilities	7857	8448
Total Equity and Liabilities	26323	25925

5. Based on the guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a single operating segment, namely Snack Foods.

FOR AND ON BEHALF OF THE BOARD

MOHIT JAIN
 MANAGING DIRECTOR

Place: New Delhi
 Dated: 9th November, 2017

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