



CIN: L15311DL1993PLC052624

Registered Office : 8377, Roshanara Road, Delhi-110007

Tel.: 011-23826445 Fax: 011-23822409 Email: dfm@dfmgroup.in Website: www.dfmfoods.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR  
THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(Rs. in Lakhs)

Quarter Ended			Particulars	For the year Ended	
31 <sup>st</sup> March. 2019 Audited (Refer Note 5)	31 <sup>st</sup> Dec 2018 Unaudited	31 <sup>st</sup> March 2018 Audited (Refer Note 5)		31 <sup>st</sup> March. 2019 Audited (Refer Note 5)	31 <sup>st</sup> March 2018 Audited (Refer Note 5)
13175	13484	10108	I Revenue from operations	48362	42531
180	162	123	II Other Income	510	434
<b>13355</b>	<b>13646</b>	<b>10231</b>	<b>III Total Income (I+II)</b>	<b>48872</b>	<b>42965</b>
			<b>IV Expenses</b>		
7742	7919	5977	a) Cost of materials consumed	28383	25598
(14)	(31)	(3)	b) Changes in inventories of finished goods	10	(23)
1217	1209	1039	c) Employee benefits expense	4597	4156
235	260	316	d) Finance Costs	1063	1002
267	276	251	e) Depreciation and amortisation expense	1050	997
2390	2482	1811	f) Other expenses	8880	7717
<b>11837</b>	<b>12115</b>	<b>9391</b>	<b>Total expenses</b>	<b>43983</b>	<b>39447</b>
<b>1518</b>	<b>1531</b>	<b>840</b>	<b>V Profit before exceptional items and tax (III- IV)</b>	<b>4889</b>	<b>3518</b>
-	<b>152</b>	-	VI Exceptional Item (also refer Note 6)	152	-
<b>1518</b>	<b>1379</b>	<b>840</b>	<b>VII Profit before tax (V- VI)</b>	<b>4737</b>	<b>3518</b>
			<b>VIII Tax Expense:</b>		
313	303	156	a) Current tax	1020	760
208	3	111	b) Deferred tax	441	427
<b>521</b>	<b>306</b>	<b>267</b>	<b>Total tax expense</b>	<b>1461</b>	<b>1187</b>
<b>997</b>	<b>1073</b>	<b>573</b>	<b>IX Net Profit for the period (VII-VIII)</b>	<b>3276</b>	<b>2331</b>
			<b>X Other Comprehensive Income</b>		
5	-	(31)	(i) Items that will not be reclassified to profit or loss	(9)	(54)
(2)	-	11	(ii) Income tax relating to items that will not be reclassified to profit or loss	3	19
<b>1000</b>	<b>1073</b>	<b>553</b>	<b>XI Total Comprehensive Income (after tax)</b>	<b>3270</b>	<b>2296</b>
1002	1002	1002	XII Paid-up equity share capital (Face value - Rs. 2/- each)	1002	1002
			XIII Other Equity	<b>11923</b>	<b>9241</b>
			<b>XIV Earnings Per Equity Share (of Rs. 2/- each)</b>		
1.99	2.14	1.14	a) Basic EPS	6.54	4.66
1.99	2.13	1.14	b) Diluted EPS	6.52	4.64

- Notes:**
- The above audited financial results for the quarter and year ended 31st March, 2019 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 2nd May, 2019. The Statutory Auditors of the Company have expressed an unmodified opinion.
  - The Board of Directors has recommended a dividend of Rs. 1.25 /- per equity share of face value of Rs.2/- each i.e. 62.50% For the year ended 31st March, 2019 subject to the approval of the shareholders at the Annual General Meeting of the Company. Pending approval of the shareholders, the effect of the same has not been considered in the above said results and Statement of Assets and Liabilities.
  - The shareholders have approved the sub-division of the Company's equity shares of face value of Rs. 10 each into 5 equity shares of face value of Rs. 2 each through postal ballot on 10th October, 2018. Accordingly, as per requirements of Ind AS 33, earnings per share has been computed by taking the increased number of shares for all the periods reported.
  - These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.
  - Figures of the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended 31st December, 2018 and 31st December, 2017 respectively.
  - Exceptional items represents interest cost on account of non-fulfillment of export obligation under Export Promotion Capital Goods (EPCG) Scheme.

Particulars	As at	
	31/03/2019	31/03/2018
	(Audited)	(Audited)
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	16547	15530
(b) Capital work in progress	603	383
(c) Other Intangible assets	9	6
(d) Intangible assets under development	-	6
(e) Financial assets-Others	300	995
(g) Other non-current assets	1984	2057
<b>Total non-current assets</b>	<b>19443</b>	<b>18977</b>
<b>2. Current Assets</b>		
(a) Inventories	2193	2355
(b) Financial assets		
(i) Investments	5507	5186
(ii) Trade receivables	-	3
(iii) Cash and cash equivalents	370	144
(iv) Bank balances other than (iii) above	3332	90
(v) Other financial assets	106	25
(c) Other current assets	167	162
<b>Total current assets</b>	<b>11675</b>	<b>7965</b>
<b>Total Assets</b>	<b>31118</b>	<b>26942</b>
<b>B. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1002	1002
(b) Other equity	11923	9241
<b>Total Equity</b>	<b>12925</b>	<b>10243</b>
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long term borrowings	8344	8085
(b) Long term provisions	283	272
(c) Deferred tax liabilities (net)	2024	1586
(d) Other non-current liabilities	398	396
<b>Total non-current liabilities</b>	<b>11049</b>	<b>10339</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
(i) Short term borrowings	379	568
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	965	542
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	3339	2932
(iii) Other financial liabilities	1743	1648
(b) Short term provisions	67	12
(c) Current tax liabilities (net)	52	83
(d) Other current liabilities	599	575
<b>Total current liabilities</b>	<b>7144</b>	<b>6360</b>
<b>Total Equity and Liabilities</b>	<b>31118</b>	<b>26942</b>

8 Based on the guiding principles given in Ind AS 108 on " Operating segments" the Company's business activity falls within a single operating segment, namely Snack Foods.

9 Figures for the previous year/period have been regrouped, wherever necessary, to correspond with the figure of the current year/period.

**FOR AND ON BEHALF OF THE BOARD**

Place : New Delhi

Dated : 2<sup>nd</sup> May, 2019

**MOHIT JAIN**

**MANAGING DIRECTOR**